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Dun & Bradstreet

a company of The Dun & Bradstreet Corporation

Business Economics Division

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Monthly Bank Clearings

H-24 No. 5

MAY BANK CLEARINGS MAKE SLIGHT RECOVERY

NEW YORK, August 12--Staging a partial recovery from April's downturn, bank clearings in the twenty-six leading centers reached $4,968,801,020,000 in May, 0.8 per cent over April's $4,931,213,972,000, reports Dun & Bradstreet. Although transactions did not return to March's record high, they maintained a 25.8 per cent rate of growth over the $3,949,763,262,000[R] processed in the comparable month of 1981.

In New York, check activity stepped up to $4,722,781,416,000 in May, a 1.3 per cent gain over April's $4,663,209,177,000 and sustained a 27.8 per cent margin over the $3,696,238,535,000 cleared in May 1981.

On the other hand, check turnover in the twenty-five centers outside of New York slid for the second consecutive month and reached $246,019,604,000 in May, an 8.2 per cent drop from April's $268,004,795,000, and a lesser drop of 3.0 per cent from the $253,524,727,000[R] handled in May a year earlier. Of the eleven cities whose clearings trailed last year's comparable month, Detroit, Cincinnati, Pittsburgh and Portland led the way with losses ranging from 35.6 to 17.0 per cent.

The cumulative volume of checks cleared in the first five months of 1982 advanced to $24,479,175,320,000 surpassing by 21.8 per cent the $20,096,863,410,000[R] cleared in the comparable period of 1981. Much of the upward propulsion came from Seattle, New York, Buffalo and Boston with increases ranging from 36.8 to 16.5 per cent.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	May 1982	May 1981	% Change	April 1982
Boston	$ 15,790,376	$ 14,307,443	+ 10.4	$ 17,301,443
Philadelphia	7,353,981	6,754,783	+ 8.9	8,073,262
Buffalo	9,019,191	8,112,854	+ 11.2	10,177,137
Pittsburgh	9,662,968	11,653,111	- 17.1	10,924,715
Cleveland	6,718,776	6,572,438	+ 2.2	7,090,163
Cincinnati	3,889,417	4,754,594**	- 18.2	4,987,758
Baltimore	5,133,441	4,793,610	+ 7.1	5,583,631
Richmond	2,515,183	2,870,574	- 12.4	2,834,794
Atlanta	18,544,913	18,313,362	+ 1.3	20,183,002
New Orleans	4,133,000*	4,258,704	--	4,286,000*
Memphis	2,183,132	2,414,404	- 9.6	2,401,877
Chicago	20,575,949	21,930,775	- 6.2	22,099,277
Detroit	9,180,465	14,266,231	- 35.6	9,959,462
St. Louis	5,512,384	5,086,583	+ 8.4	5,954,636
Louisville	2,937,006	3,271,003	- 10.2	3,133,003
Minneapolis	8,201,429	7,902,013	+ 3.8	8,363,271
Kansas City	6,593,590	6,819,352	- 3.3	7,363,957
Omaha	2,670,078	2,534,477	+ 5.4	2,982,655
Denver	7,545,308	7,318,945	+ 3.1	7,934,057
Dallas	13,855,076	13,734,592	+ 0.9	15,824,176
Houston	20,011,717	17,510,088	+ 14.3	19,806,206
Los Angeles	32,495,188	35,444,813	- 8.3	35,406,053
San Francisco	22,077,097	24,480,849	- 9.8	25,213,224
Portland, Ore	3,299,871	3,978,048**	- 17.0	3,602,935
Seattle	6,120,068	4,441,081	+ 37.8	6,518,101
Total 25 Cities	$ 246,019,604*	$ 253,524,727**	- 3.0	$ 268,004,795*
New York	4,722,781,416	3,696,238,535	+ 27.8	4,663,209,177
Total 26 Cities	$4,968,801,020*	$3,949,763,262**	+ 25.8	$4,931,213,972*

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*Estimated

**Revised

SUMMARY OF BANK CLEARINGS--MONTHLY--1979 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1982	1981	1980	1979
January	$ 4,548,299*	$ 4,048,656	$ 3,408,938	$ 2,543,050
February	4,530,089*	3,780,339	3,183,684	2,201,345
March	5,500,772*	4,321,886	3,701,171	2,504,606
April	4,931,214*	3,996,219	3,473,593	2,492,572
May	4,968,801*	3,949,763**	3,472,386	2,587,251
June		4,415,337	3,549,986	2,793,474
July		4,628,939	3,842,801	2,942,097
August		4,302,856	3,598,173	2,913,636
September		4,400,437	3,809,302	2,815,084
October		4,565,856	4,273,411	3,418,621
November		4,434,178	3,500,359	2,943,807
December		4,573,730	3,893,509	2,836,750
Total		$ 51,418,196**	$ 43,707,313	$ 32,992,293

NEW YORK CITY

January	$ 4,292,402	$ 3,790,644	$ 3,143,672	$ 2,290,061
February	4,295,947	3,550,702	2,946,406	1,993,265
March	5,213,242	4,049,325	3,446,343	2,258,141
April	4,663,209	3,717,162	3,208,394	2,245,252
May	4,722,781	3,696,238	3,231,368	2,330,772
June		4,131,421	3,305,377	2,551,498
July		4,346,966	3,582,275	2,690,698
August		4,039,077	3,360,502	2,663,808
September		4,125,634	3,555,766	2,583,063
October		4,300,033	4,000,977	3,144,077
November		4,180,075	3,267,920	2,703,563
December		4,290,909	3,613,262	2,592,912
Total		$ 48,218,186	$ 40,662,262	$ 30,047,110

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 255,897*	$ 258,012	$ 265,266	$ 252,989
February	234,142*	229,637	237,278	208,080
March	287,530*	272,561	254,828	246,465
April	268,005*	279,057	265,199	247,320
May	246,020*	253,525**	241,018	256,479
June		283,916	244,609	241,976
July		281,973	260,526	251,399
August		263,779	237,671	249,828
September		274,803	253,536	232,021
October		265,823	272,434	274,544
November		254,103	232,439	240,244
December		282,821	280,247	243,838
Total		$ 3,200,010**	$ 3,045,051	$ 2,945,183

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*Estimated

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